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## EPWP Bi-Weekly Bulletin

### Tips for saving and Investing

Smart cash into savings



- Shop around for credible investment and saving opportunities
- Shop around before purchasing any non-perishables
- Get a financial expert for financial advice
- Understand additional fees linked to your purchase
- Never rush to sign contracts and agreements without checking all related conditions
- Create a relationship with the financial institutions
- File documents of value (e.g. contracts & wills)
- Review your investment plan as often as possible



## DPWI IN PARTNERSHIP WITH FSCA AND NEF HOSTS EPWP INVESTOR SEMINAR

Article by Michael Mokoena, pictures by National Empowerment Fund

The Department of Public Works and Infrastructure (DPWI) has recommitted itself to encourage entrepreneurial development of Expanded Public Works Programme (EPWP) participants. DPWI - through its EPWP Enterprise Development Unit - said it wants to see more EPWP participants and those who have exited the Programme venture into the business sector.

The above statement came out of the EPWP Investor Seminar that was recently hosted by DPWI in partnership with the Financial Sector Conduct Authority (FSCA) and the National Empowerment Fund (NEF).

Different stakeholders made presentations on how participants can be encouraged and assisted to venture into business. A presentation by NEF's Treasure Mohale shared light on financial assistance offered by the Fund to drive entrepreneurship in the country. She said NEF provided both financial and non-financial support to black owned businesses.

Financial assistance comes in the form of a loan that must be paid back once the business is operating while non-financial

support include training on management, legal, marketing and operational matters. She pointed out that funds that they provide to SMMEs are rural biased, the main aim is to develop underprivileged communities.

"It is therefore important for the business to be sustainable so that it can be able to payback the loan we would have given them. I must also state that we do not fund non-profit organisations as they are not likely to pay back the loan we would have given to them," Mohale pointed out.

A presentation by FSCA's Ephraim Kgosana provided information on how participants can invest and save money. Kgosana clarified that participants did not need to have a lot of money to start investing or saving. "The key in investing or saving money is to know your goal...knowing that would assist you to make wise decisions as you invest or save money," he said.

He added that goal setting would assist participants to know whether to choose a short term or long term investment or money saving solution.

**Exposures**  
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## EPWP CONTRIBUTES TO THE IMPLEMENTATION OF COVID-19 REGULATIONS IN EASTERN CAPE

Article by: Michael Mokoena, pictures by: Lefentse Ratsela



are deployed across the town of Peddie (administration home of the municipality) and at all villages in the municipality to ensure compliance with Covid-19 regulations.

"The actual work participants do include ensuring social distancing and sanitising community members at high risk areas such as schools, local post office, banking institutions and at funerals in the area" Manjezi said.

She added that the participants were trained on health and safety at work by the Department of Health. The participants were appointed in August last year on a 12 month contract and the year a daily stipend of R100.

### Participants' testimonials

Sinovuyo Ndwanya said that being part of the Programme has given her skills to interact and communicate with people. "The Programme has also taught me a lot about Covid-19," she said. For Lukhanyo Ntongana, the Programme has given him an opportunity to earn an income and provide for his family.

In a bid to improve safe environment for the residents of the Mqushwa Local Municipality in the Eastern Cape safe during the current Covid-19 health pandemic, the municipality has appointed 54 Expanded Public Works Programme (EPWP) participants to assist with the implementation of the Covid-19 regulations in the area.

The municipality's EPWP Coordinator Ayabulela Manjezi said that the Programme (EPWP) is amongst several interventions undertaken by the municipality to tackle Covid-19 in the area. Manjezi explained that the participants

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**EXPANDED PUBLIC WORKS PROGRAMME**