



# PROJECTS IN PROGRESS

By Sheila Barradas | Senior Deputy Editor

## Chery manufacturing plant



**Name of the Project**  
Chery manufacturing plant.  
**Location**  
Rosslyn, Pretoria, South Africa's Gauteng province.  
**Project Owner/s**  
Chinese vehicle manufacturer Chery South Africa.  
**Project Description**  
Chery aims to transition from an importer of vehicles to a manufacturer. It plans to recommission and retrofit Nissan's former manufacturing facility over the next 12 to 18 months to quickly bring the factory to full production capacity.  
**Potential Job Creation**  
The project will directly and indirectly create an estimated 3 000 jobs, covering multiple sectors, including manufacturing, the supply chain and services.  
**Capital Expenditure**  
Not disclosed.  
**Planned Start/End Date**  
The first locally produced Chery-branded vehicles are expected to roll off the assembly line by mid-2027.  
**Latest Developments**  
The project was announced at the end of March 2026.  
**Key Contracts, Suppliers and Consultants**  
None disclosed.  
**Contact Details for Project Information**  
Chery, email [cheryinternational@mychery.com](mailto:cheryinternational@mychery.com).

## Strandfontein Pavilion refurbishment project



**Name of the Project**  
Strandfontein Pavilion refurbishment project.  
**Location**  
False Bay, Western Cape, South Africa.  
**Project Owner/s**  
State-owned Transnet National Ports Authority.  
**Project Description**  
The Strandfontein Pavillion was built in the 1980s and includes the largest tidal pool in the southern hemisphere. The refurbishment includes the upgrade of the entire precinct; new commercial and restaurant spaces; a new National Sea Rescue Institute base and boat launch ramp; an indoor event and concert space for weddings, birthdays and conferences; an outdoor concert space in an open-air amphitheatre; and improved access to the beach for the disabled.  
**Potential Job Creation**  
Not stated.  
**Capital Expenditure**  
About R300-million.  
**Planned Start/End Date**  
The project was launched in March 2026.  
**Latest Developments**  
None stated.  
**Key Contracts, Suppliers and Consultants**  
None disclosed.  
**Contact Details for Project Information**  
City of Cape Town, email [contact.us@capetown.gov.za](mailto:contact.us@capetown.gov.za).

## Donald rare earth and mineral sands project



**Name of the Project**  
Donald rare earth and mineral sands project.  
**Location**  
Within two adjoining mineral tenements – mining licence 5532 (MIN5532) and retention licence 2002 (RL2002) – about 300 km north-west of Melbourne, Australia.  
**Project Owner/s**  
The project is being developed as an incorporated joint venture (JV) between critical minerals developer Astron and US critical minerals company Energy Fuels Inc. Energy Fuels is earning a 49% interest in the JV by funding the bulk of Phase 1 project equity. Astron is the JV manager and will retain a 51% interest in the project.  
**Project Description**  
The Donald project is a globally significant rare earth and mineral sands project, with the potential to become a long-term supplier of critical rare-earth elements (REEC), including neodymium, praseodymium, dysprosium and terbium, as well as zirconium and titanium minerals. Phase 1 will be conducted on MIN5532 and is expected to have an average production of about 7 100 t/y of rare earth element concentrate and 192 000 t/y of heavy mineral concentrate (HMC) over an estimate 40-year life-of-mine. Phase 2 is expected to extend production life to at least 58 years will be developed on RL2002, with operations to the north and south of MIN5532. Following the commissioning of Phase 2, combined HMC production from both phases is expected to increase to between 400 000 t/y and 500 000 t/y, and combined REEC production to between 13 000 t/y and 14 000 t/y. The project will have an average ore processing throughput of 7.5-million tonnes a year.  
**Potential Job Creation**  
The Donald project is estimated to create more than 500 jobs a year.  
**Net Present Value/Internal Rate of Return**  
The project has an expected real pretax net present value, at an 8% discount rate, of \$759-million and an internal rate of return of 19.3%, with a payback of six years from the start of operations.  
**Capital Expenditure**  
Phase 1's estimated capital expenditure is estimated at \$450-million, including a contingency of \$39-million.  
**Planned Start/End Date**  
First products produced – HMC and REEC – are expected in the first quarter of 2028.  
**Latest Developments**  
The project is advancing towards the final investment decision (FID), which is now targeted for the second quarter of 2026. Negotiations with lenders are well advanced for a financing package of up to \$300-million. The conclusion of a credit approved term sheet represents the final milestone before the FID.  
**Key Contracts, Suppliers and Consultants**  
Sedgman (development of the design and execution strategy for the process plant with a target cost estimate contract including pain/gain share mechanisms), Agilitus (project management office – planning, engineering management, procurement, quality, health, safety and environment, as well as construction).

## Contact Details for Project Information

Astron, tel +61 3 5385 7088 or email [contact@astronlimited.com](mailto:contact@astronlimited.com).

## Salayea to Konia road project



**Name of the Project**  
Salayea to Konia road project.  
**Location**  
Lofa County, Liberia.  
**Project Owner/s**  
Liberia Ministry of Public Works.  
**Project Description**  
The project will rehabilitate 50 km road that links Bong county to the Sierra Leone border. The rehabilitation will create an all-weather asphalt road that will decrease travel time from 160 minutes to 45 minutes.  
**Potential Job Creation**  
Not stated.  
**Capital Expenditure**  
\$73.8-million.  
**Planned Start/End Date**  
The project was approved on March 25, 2026.  
**Latest Developments**  
None stated.  
**Key Contracts, Suppliers and Consultants**  
None stated.  
**Contact Details for Project Information**  
Liberia Ministry of Public Works, tel +231 77 029 9007 or email [info@mpw.gov.lr](mailto:info@mpw.gov.lr).

## Multi-island harbour development project



**Name of the Project**  
Multi-island harbour development project.  
**Location**  
Maldives.  
**Project Owner/s**  
Maldives Ministry of Finance and Planning.  
**Project Description**  
The project aims to rehabilitate and climate-proof harbour infrastructure across 14 islands, strengthening connectivity and supporting fisheries and tourism.  
**Potential Job Creation**  
Not stated.  
**Capital Expenditure**  
\$69.9-million.  
**Planned Start/End Date**  
The project was approved in March 2026.  
**Latest Developments**  
None stated.  
**Key Contracts, Suppliers and Consultants**  
OPEC Fund for International Development (funding).  
**Contact Details for Project Information**  
Maldives Ministry of Finance and Planning, tel +960 334 9200 or email [admin@finance.gov.mv](mailto:admin@finance.gov.mv).

## Tuas South incineration plant retrofit



**Name of the Project**  
Tuas South incineration plant (TSIP) retrofit.  
**Location**  
Tuas district, western Singapore.  
**Project Owner/s**  
Singapore's National Environment Agency.



**Project Description**

The retrofit aims to stabilise the waste handling capacity of the stoker-type incinerator at the TSIP and extend the facility's operational life span.

**Potential Job Creation**

Not stated.

**Capital Expenditure**

Not disclosed.

**Planned Start/End Date**

The project is expected to be completed in the fourth quarter of 2027.

**Latest Developments**

None stated.

**Key Contracts, Suppliers and Consultants**

Mitsubishi Heavy Industries Environmental & Chemical Engineering Co, a part of the MHI Group (retrofit).

**Contact Details for Project Information**

National Environment Agency, tel +65 6225 5632.

tunnel boring machines. Upon completion, the extension will enhance connectivity across Riyadh, adding new stations serving King Saud University and linking the existing Red Line with the Diriyah Gate development.

**Potential Job Creation**

Not stated.

**Capital Expenditure**

\$2.75-billion.

**Planned Start/End Date**

Not disclosed.

**Latest Developments**

The RCRC awarded the contract for the extension to a consortium led by Webuild in January 2026.

**Key Contracts, Suppliers and Consultants**

Webuild (lead contractor), including Larsen & Toubro; NESMA; Alstom.

**Contact Details for Project Information**

RCRC, email info@rcrc.gov.sa.

conventional large-scale openpit mining, with the current prefeasibility study based on the Merlin deposit. More than 95% of the mineralisation is hosted in oxide material, supporting bulk mining methods and conventional processing. The development plan envisages an integrated operation comprising a seven-million-tonne-a-year carbon-in-leach processing facility and a 5.5-million-tonne-year crushed heap-leach circuit. Mining is expected to use electric rope shovels and ultraclass haul trucks, while filtered dry-stacked tailings are planned to improve water conservation. In addition to the initial reserve, the Merlin deposit hosts an indicated gold mineral resource of one-million ounces and an inferred gold mineral resource of 5.5-million ounces, while the broader Arthur system remains open to further growth.

**Potential Job Creation**

Not stated.

**Net Present Value/Internal Rate of Return**

The PFS reports a net present value (NPV), at a 5% discount rate, of \$41-million at a gold price assumption of \$1 950/oz. The report also shows total tax of \$383-million over LoM. At a gold price of \$2 715/oz, the estimated after-tax NPV is about \$1.7-billion, increasing to about \$3.4-billion at \$3 500/oz.

**Capital Expenditure**

Initial project capital investment is estimated at \$3.628-billion.

**Planned Start/End Date**

The PFS is expected to be presented to the AngloGold Ashanti board in June 2026 for approval to advance to the feasibility-study phase. First gold is targeted for 2033.

**Latest Developments**

Drilling continues to allow for the conversion of additional resources, expand the mineralised footprint and support further technical studies. Feasibility-level environmental, hydrological and community baseline studies are under way ahead of a full visibility decision.

**Key Contracts, Suppliers and Consultants**

None stated.

**Contact Details for Project Information**

AngloGold Ashanti group headquarters, tel +1 303 889 0700 or email media@anglogoldashanti.com.

**Riyadh Metro Red Line extension project – Line 2**



**Name of the Project**

Riyadh Metro Red Line extension project – Line 2.

**Location**

Riyadh, Saudi Arabia.

**Project Owner/s**

Royal Commission for Riyadh City (RCRC).

**Project Description**

The new section forms part of the six-line Riyadh Metro network. The project involves the design and construction of an extension to the Red Line of the Riyadh Metro, part of the city's fully automated driverless urban rail network. The extension covers an estimated 8.4 km of new metro alignment, of which about 1.3 km will be on elevated viaduct and 7.1 km in bored tunnel. The scope includes the design and construction of five new metro stations, three of which will be underground, and the installation of all signalling and systems infrastructure required to integrate the new section with the existing metro network. Tunnel excavation will be conducted using

**Arthur gold project**



**Name of the Project**

Arthur gold project.

**Location**

About 12 km east of Beatty, in Nye County, Nevada, in the US.

**Project Owner/s**

The project is wholly owned and managed by AngloGold Ashanti, through AngloGold Ashanti North America.

**Project Description**

The development-stage gold project comprises the Silicon and Merlin deposits. AngloGold Ashanti has described the project as a large-scale, continuous gold system with a mineralised footprint of about 2.7 km x 1.3 km. The prefeasibility study presents a probable mineral reserve of 4.9-million ounces of contained gold (88-million tonnes at 1.75 g/t gold) and 7.8-million ounces of contained silver (88-million tonnes at 2.76 g/t silver). This supports an initial nine-year mine life with average production of about 500 000 oz, with total life-of-mine (LoM) gold production estimated at 4.5-million ounces. The nature of the mineralisation lends itself to

**COMING UP**

- Power solutions provider Aggreko finalised a landmark power purchase agreement with international miner Harmony Gold Mining Company in April 2026. Aggreko will build, own and operate the renewable hybrid power facility to support the construction and operation of the miner's Eva copper mine in Queensland, Australia.

- Danish, family-owned company LEGO Group plans to significantly expand the on-site renewable capacity at its LEGO Manufacturing Virginia facility, in the US. The project marks a major milestone towards the ambition of sourcing 100% renewable energy for the facility's requirements.

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