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Government ‘needs R1.6 trillion to invest in infrastructure’

MINISTER of Public Works and Infrastructure Sihle Zikalala says the government will need R1.6 trillion to invest in infrastructure.

He said it had not invested in infrastructure projects in the past few years due to various challenges.

State-owned entities have been punted to be the ones driving initiatives on infrastructure.

Zikalala, who was replying to a parliamentary question from IFP MP Sanele Zondo, said the government would require huge resources to get more infrastructure projects in the pipeline.

“South Africa has seen declining fixed capital investment and economic performance over the past decade. Analysis of this widening investment gap to National Development Plan targeted growth levels, shows that an additional R1.6 trillion investment is required by 2030, over and above that forecast for current public sector entities.” | Mercury Correspondent