

COEGA



The Coega SEZ is demarcated into 14 different zones that focus on, among others, the automotive industry

order to maximise efficiency and minimise their turnaround times. The SEZ is demarcated into 14 zones, with a key focus on the following sectors: metals/metallurgical; automotive; business process outsourcing; chemicals; agro-processing; logistics; trade solutions; energy; and maritime.

In 2008, the CDC diversified its product offering to include the 216 ha automotive supplier park, the Nelson Mandela Bay Logistics Park (NMBLP), as well as a range of successful consulting services.

These include project management on the infrastructure and facilities management for government departments, such as the departments of Health, Basic Education, Public Works and Social Development, to mention but a few.

Investors that are operating from the NMBLP include BENTELER, Faurecia, Q-PLAS, Grupo Antolin, Hella, and REHAU – they are Tier 1 suppliers to Volkswagen South Africa.

Currently, the Coega SEZ has 45 operational investors who have invested R11.579 billion in private-sector investment, and R9.53 billion in foreign direct investment. These investors include, among others, Discovery, Famous Brands, WNS, Coega Dairy, ID Logistics, Corro Master, DSV, Air Products, AFROX, Cerebos, Dynamic Commodities, Dedisa Peaking Power Plant, MSC SA, and FAW. They have created a total number of 7 815 jobs.

In the 2018/19 financial year, the CDC secured 18 new investors with an investment value pledges

of R2.06 billion. These investors will be operational in the next few years.

Several of the new investors secured in the past few years are currently building their facilities, some of which will be operational by the end of the 2019/20 financial year. They include, among others, BAIC SA (automotive), R11 billion; Cemza Engineering Cement (chemicals and metals), R600 million; Agni Steels SA (chemicals and metals), R100 million; MM Engineering (energy and gas), R350 million; and Hella (automotive), R50 million.

Once construction of facilities is complete, these investors will increase the number of operational investors at Coega to 50.

In addition, Coega has transformational and game-changing projects on the horizon valued at more than R280 billion. These include an oil refinery (Project Mthombo), valued at an estimated R150 billion; an aquaculture development zone (448 ha in size) valued at an estimated R2 billion; and a Combined Cycle Gas Turbine Power Station (CCGT - Power Station), valued at an estimated R40 billion. Further details on these transformational projects can be found on the Coega SEZ website.

Local and international investors are welcome to join the existing 45 operational investors at Coega that have experienced business growth on an annual basis.

According to the independent Muffin Report,

which examined the impact of the Coega SEZ on local markets, production chains, exports, and employment and wages, most of the 45 operational investors in the SEZ and NMBLP created more than 100 full-time jobs on average.

Of these operational investors, 69% reported that their workforce increased over the past five years; 86% of operational investors revealed plans to expand their businesses in the near future; while some of them are either on their second or third expansion, such as Coega Dairy ■



■ right PLACE ■ right TIME ■ right CHOICE



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