

JSE lower with retailers leading the losses

The JSE closed lower on Tuesday with general retailers and industrials incurring the greatest losses.

The all share fell 1.14% to 58,043.6 points and the top 40 fell by 1.2%.

General retailers were down 2.55%.

Mr Price fell 2.76% to R217, Woolworths 2.55% to R48.42,

TFG 3.63% to R189.55, and Massmart 3.99% to R87.50.

Industrials dropped by 1.46%. Bidvest dropped 1.81% to R216.01, Imperial Logistics 1.98% to R62.30, and Barloworld 1.99% to R126.66.

Financials were down by 0.96% – Sanlam by 2.3% to R77.73, Old Mutual 2.33% to R23.47, Discovery 1.43% to

R145.39, and Liberty 2.59% to R105.69.

Among gold miners, Anglo-Gold Ashanti climbed 1.89% to R171.21, Sibanye 1.62% to R13.15, and DRD Gold 5.43% to R2.91.

Rebosis Property Fund rose 6.15% to R1.38 after it had renewed nine leases, eight with the public works department.

MTN rose 0.24% to R103.91 after meeting a deadline to respond to a \$2bn (R28.9bn) tax demand by Nigeria's attorney-general, Reuters reported.

Separately, it reported that MTN Nigeria has registered to list 20.4-billion ordinary shares with Nigeria's securities regulator. Shares were down by 0.2% to R103.45. – *BusinessLIVE*