

# Acting premier Sihle Zikalala to launch KZN Youth Fund

In a first of its kind, the Youth Directorates of both the Premier's Office and the KwaZulu-Natal Department of Economic Development, Tourism and Environmental Affairs will launch the KZN Youth Fund.

KwaZulu-Natal Acting Premier Sihle Zikalala will officially launch the KZN Youth Fund following a comprehensive research, by the respective Youth Directorates, that identified a huge gap youth business financial aid.

The fund aims to assist deserving young people to kick-start their business ventures, fund new innovative business ideas and to expand young people's existing businesses without the red tape associated with the traditional ways of accessing funding. The KZN Youth Fund will bridge this gap by expediting the funding process especially to those businesses in the rural areas.

The Fund also received the nod from the Provincial Cabinet after passing through stringent scrutiny.



***KwaZulu-Natal Acting Premier Sihle Zikalala.***

KZN Youth Fund will be launched on Thursday, January 31, at the Department of Public Works office in Mayville, Durban at 9am.

All provincial municipalities, their Youth Desks, provincial youth formations and captains of industries will be part of this massive launch.