

The Top 6 municipal debtors

PATSY BEANGSTROM

NEWS EDITOR

THE TOP six debtors in Kimberley owing the Sol Plaatje Municipality have been identified in the Section 106 report.

The report states that in terms of the Annual Financial Statements of the Sol Plaatje Municipality for the year ended June 30 2018, the following are the six parties with the highest outstanding (debit) balances:

Department of Public Works:

R591 357 032

Kimberley Cold Storage Pty:

R37 086 745

GW Rugby Union:

R10 789 356

Northern Cape Provincial

Legislature:

R9 301 205

Wide Dimension Trading 7 BK:

R7 226 601 (June 30 2017)

De Beers Consolidated Mines:

R47 628 709

The report points out further that, notwithstanding the prospect of a recovery plan, as well as an

adjustment budget to cater for the shortfall in the original budget, “the team is concerned about the possibility that the municipality’s financial status may be in jeopardy within the next few months”.

“The municipality is on the verge of being dysfunctional due to the absence of its top leadership and it is imperative that this situation is rectified as soon as possible.”

According to the June 2018 financial statements, there have been 74 disclosures of deviations from procurement policy with financial implications totalling R43 million, “which is indeed a cause for concern as this may be a way of circumventing the applicable regulations”