EOH and PWC to 'tie-up'

THELMA NGOMA

THE Competition Tribunal has approved a merger between EOH Mthombo and PricewaterhouseCoopers Combined Systems without conditions.

The tribunal requested additional information from the Competition Commission on the competitive dynamics in the markets for the provision of the fixed asset management services for both movable and immovable assets in which the merged entity would operate.

The regulator requested specific government departments like the departments of Public Works, Water and Sanitation, and Defence, be consulted.

EOH, a subsidiary of JSE-listed EOH Holdings, implements enterprise solutions and has a range of IT services, software, IT infrastructure, industrial technologies and business outsourcing solutions. Combined Systems is wholly owned by PWC.

Combined Systems is a fixed asset management and assets tracking business that offers fixed asset verification and bar coding services, software which enables asset verification and consulting services aimed at developing fixed asset registers, determining the life cycles of assets, developing standard operating procedures and other services.

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