

'The buck stops at the top'

WITH the Northern Cape registering a higher unemployment rate than the rest of the country and the massive shedding of jobs in the Province, the MEC for the Department of Finance, Economic Development and Tourism, Mac Jack, announced more belt tightening measures for the Province during his budget speech on Friday.

Cost cutting measures include capping the high remuneration of executives in public entities and implementing "fiscal prudence" at all municipalities.

"We are reviewing every provincial public entity with an eye to keeping costs down."

He stated that the unemployment rate in the Northern Cape had increased to 32 percent in the fourth quarter of 2016 compared to the national unemployment rate of 26,5 percent.

"Provincially 3 000 jobs were lost in agriculture, 8 000 in construction, 2 000 in trade 1 000 in finance, 4 000 in community and social services and 3 000 in private households."