



Roux Shabangu || PHOTO: THEANA CALITZ

Nedbank joins police lease deal case

Nedbank has been allowed to intervene as a respondent in the department of public works' case against businessman Roux Shabangu.

The department is trying to nullify a R50 million lease deal it signed with Shabangu.

In her ruling, Judge Vivian Tlhabi said the bank, which loaned Shabangu R250 million to buy and refurbish the Middestad building, had a "vested and substantial interest" in the outcome of the case.

Public works opposed Nedbank's application, saying the bank loaned Shabangu money despite being "informed of apparent irregularities" in the procurement process.

But Nedbank listed seven occasions on which the department wrote to it and said it would honour the lease regardless of the outcome of a Public Protector probe into the deal. — Xolani Mbanjwa