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THE PROPERTY SECTOR CHARTER COUNCIL BOARD ALIGNING TO GOVERNMENT POLICIES

By Hope Motitimi

Minister Sihle Zikalala, MP met with the Property Sector Charter Council Board (PSCC) in Sandton, Morningside on the 2nd of August 2023. He was received by the Council's Chief Executive Officer (CEO), Ms. Portia Tau-Sekati. The aim of the meeting was to take the Minister through the work of the Council.

The purpose of the PSCC is to enhance transformation by factoring unique knowledge and characteristics of the Property Sector in the Legislation, in order to increase meaningful participation of property participants in South Africa's Economy.

What does the Property Sector Charter Council Board do?

It constitutes a property framework and establishes the principles upon which B-BBEE will be implemented in the property sector. It is also a statutory body that is brought into being by the Department of Trade, Industry and Competition (DTIC) under the gazette of BBBEE act of 2007 and revised in 2013 under gazette 37271 - establishment of Sector Councils which legislates sector codes.

Vision for DPWI

The PSCC has a vision to implement an Empowerment Policy for DPWI. The 'DPWI Property Empowerment Policy' intends to assist government into attaining its priorities and Radical Economic Transformation goals such as job creation, skills development and black industrialisation. It also aims to align with all transformation interventions and the initiatives of DPWI and to remove structural barriers and creating an enabling environment for new and emerging property clients.

CEO of PSCC Ms. Portia Tau-Sekati alluded to a full collaboration with the Department to increase transformation in the sector. Minister Zikalala was impressed with the outcome of the meeting and was in agreement with what the CEO had presented. "I agree that we should collaborate and all of us must play our roles, to grow our economy," said Minister Zikalala.

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