

STRATEGIC RISK WORKSHOP FOR DPW AND PMTE

On an annual basis the Department of Public Works' (DPW) Governance, Risk and Compliance (GRC) Branch through the Risk Management Unit conducts a strategic risk workshop to identify/review strategic risks aligned to the strategic goal of the Department and taking into consideration previous year's Annual Performance Plan, Auditor General's reports and Government Technical Advisory centre reports so as to cover any gaps and come up with mitigating strategies to minimise risk exposure the Department could be facing.

The Strategic Risk workshop was conducted towards the end of 2017 in order for Executive Committee (EXCO) and Senior Management of the Department to:

- Collectively agree on the 2018/19 Strategic Risks for the Department
- To articulate the contributing factors, consequences, and action plans that should be put in place to manage the identified strategic risks

A consolidated draft strategic risk report based on the inputs received from various branches was used as a base for discussion.

From the discussions that were held by the groups during the workshop, all the risks that were common from branch to branch were consolidated and refined to be strategic and reflect what should be top of mind for EXCO, the Director-General and Departmental Executive.

From the group discussions 4 strategic risks for DPW and 8 for the Property Management Trading Entity (PMTE) were identified and a draft strategic risk register for the Department was developed and has been circulated to branches for further inputs and full report will go to EXCO and the Audit Committee for adoption and the final strategic risk register then becomes part of the 2018/19 APP.

The GRC Branch through the Risk Management Unit expressed its appreciation for the time and effort taken by the Exco Members and the Senior Management of the Department to participate in the strategic risk workshop.