



DPW ZERO TOLERANCE STANCE ON FRAUD AND CORRUPTION CONFERENCE



Role of Internal Audit in enhancing Good Governance in the Public Sector

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INTERNAL AUDIT ENHANCING GOOD GOVERNANCE IN THE PUBLIC SECTOR

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INTRODUCTION:

Come now, and let us reason together, saith the Lord: Though your sins be as scarlet,
(**Fraud & Corruption**) they shall be white as snow:

Though they be red like crimson, they shall be as wool.
(**Risk Management, controls & Governance**)

If thee be willing and obedient, ye shall eat the good of the land.
(**Service Delivery**)

But if ye refuse and rebel, ye shall be devoured with the sword: (**Fraud Investigations,
Disciplinary & Criminal prosecution**)

For the mouth of the Lord hath spoken it.

[Isaiah 1: 18-20]



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OBJECTIVES & DELIVERABLES:

➤ Key Objectives of DPW Internal Audit & Investigation Services

- ✓ Risk Management;
- ✓ Controls;
- ✓ Governance; and
- ✓ Investigation processes

➤ Unit Services

- ✓ Assurance;
- ✓ Consultancy; and
- ✓ Investigations



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INTERNAL AUDIT VS EXTERNAL AUDIT (AG OFFICE)

◆ Objectives/ Goals

◆ Assurance:

◆ Responsibilities

◆ Customers



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EVOLUTION OF INTERNAL AUDITING IN PUBLIC SECTOR:

- ◆ Traditional Auditing
- ◆ Reporting by Public Entities Act
- ◆ Financial Regulations & Circulars
- ◆ Introduction of PFM Act and Treasury Regulations
- ◆ Revision of IIA Standards
 - ✓ Corporate Governance
 - ✓ Quality Assurance Standards



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GOVERNANCE: IIA STANDARDS 2130

Elements:

- Appropriate ethics
- Appropriate Values
- Performance Management
- Accountability
- Communication of risks & Controls
- Coordination of Activities
- Information Communication



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DPW AUDIT APPROACH:

- ➔ Compliance Audit Approach
 - ✓ Corporate governance

- ➔ Audit beyond compliance
 - ✓ Intention/Purpose

- ➔ Audit for Fraud
 - ✓ Preventative Measures
 - ✓ Detective Measures



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CONCLUSION:

A well established Internal Audit activity is one of the effective tools that can enhance good governance in the Public Sector.

“Let us transform our past mistakes into miracles and disappointments into testimonies.”

THANK YOU!!

